ELYSIAN**NXT**

TOMORROW'S SOLUTIONS TODAY

IFRS 9

WHY CHOOSE ELYSIAN IFRS9.NXT?

IFRS 9 is a prime example of how risk and finance have become more closely integrated. Compared to its predecessor IAS39, it offers a forward-looking dimension of credit loss provisions, which is changing calculations from being static (historical) to a much more dynamic (progressive) nature.

For institutions with significant lending activities in their portfolios, the expected credit loss is the single most important provision that has a direct impact on a company's profit and loss (P&L). The justification of those provisions to all stakeholders are critical for maintaining a positive image of the institution.

We have created IFRS9.NXT not only to make your institution IFRS 9 compliant, but also to ensure that in going forward you are on top of the game. Simulate instantaneously how economic and political events could impact your credit losses. We provide you with the speed needed in today's world to react on never-ending changes in a cost-effective way.

WHAT MAKES US DIFFERENT?

Real-Time Performance

Because of the forward-looking nature of IFRS 9, the number of calculations required is massive. For a portfolio of 1 million loans, 132 million data points need to be calculated. This is 10 times greater compared to IAS39, which was historical based.

With traditional systems, you have to wait for days after the month-end close for a report to come out. Are you truly happy to spend a significant amount of money and time in implementing a system that might produce a report on time?

Why settle for anything less if you can have so much more?

Thanks to the real-time nature of IFRS9.NXT, users can :

- Use the system in an interactive mode.
- Change models and see the immediate impact of the changes.
- Compare models on the fly.
- Run live simulations in your production environment.

AI Driven User Experience

Intuitive interfaces in combination with real-time health checks will guide users through their daily activities. In traditional systems, very few users (power users) can modify something in the system. With IFRS9.NXT, all rules are fit for purpose and context aware. All you need is right in front of you. IFRS9.NXT will turn all your users into superusers.

How intelligent is IFRS9.NXT?

- Immutability helps users automatically keep track of versions, so there's no worrying about version management.
- Model comparison is even easier with IFRS9.NXT because the system will suggest which two models should be compared, and users can immediately see the results on the ECL numbers.
- Users can find everything in a single location (the deck) from results, models and configurations to justify how the numbers were obtained.

This AI-driven user experience will lead to a significant increase in productivity for your risk and finance department.

Embedded Governance

A robust governance framework is mandatory to ensure good process control and provide clear traceability from calculation results back to model and rule definitions. It is critical to intuitively track versions especially when attempting to identify model changes for regulatory disclosure reporting purposes.

Our solution embeds governance from the ground-up, providing strict controls where needed for Regulatory models, yet allowing more freedom for Simulation models.

Some of the features are:

- An automated governance automatically checks all models and business rules changes and creates a new version when necessary.
- Users can run multiple IFRS 9 calculations with completely different business rules and models.
- The calculations and according configurations can be loaded as either regulatory, management or simulation type with different security levels.
- Users have the freedom to run multiple types of calculations with different kinds of configurations to test as many what-if scenarios as they want on the production data set.
- Regulatory, management and simulation results can be compared in different reporting channels including IASB disclosure reports.

IFRS9.NXT demonstrates that extreme flexibility can be paired with embedded governance.

ELYSIAN IFRS9.NXT

IFRS9.NXT is built on a loosely coupled state-of-the-art microservices architecture. This allows for a much easier way to implement and upgrade the product going forward.

IFRS9.NXT is completely database and operating system agnostic and runs on commodity hardware. It is natively written for the cloud but can be deployed to your liking (on-premise, in a private or public cloud, or following managed service approach).

In a nutshell, IFRS9.NXT is not only the fastest, most functionally rich and intuitive solution, but it is also the most affordable in terms of total cost of ownership.

If all this sounds too good to be true, then what are you waiting for? Just contact us. We are more than happy to run IFRS9.NXT on your data today and welcome you to experience the world of real time.

TEAM
&
COMMITMENT

Our consultants are experts in IFRS 9 having implemented across the globe.

They provide guidance and advisory around the different aspects of IFRS 9 including classification and measurement as well as impairment calculation approaches for expected credit losses.

Our implementation methodology follows an agile approach in which the speed of IFRS9.NXT allows you to quickly view the impact of IFRS 9, so that there is plenty of time to fine tune the models used.

Our involvement does not end with the system going live. We continue to support you in meetings with your auditors and regulators.

IFRS 9 is just the beginning of a long and rewarding partnership with Elysian.

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